CITY OF REDMOND ORDINANCE NO. 2520

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, AMENDING ORDINANCE NO. 2508, TO INCLUDE LANGUAGE REQUESTED BY KING COUNTY, DOLLAR SPECIFIC TO THE AND PERCENTAGE INCREASE OF REDMOND'S PROPERTY TAX OVER THE PREVIOUS YEAR'S LEVY AMOUNT

WHEREAS, Subsequent to filing the City's property tax ordinance with King County, the City was notified that Redmond's property tax ordinance, approved by Council on December 1, 2009, did not comply with King County's interpretation of state law. Specifically, the City's document was missing a description of both the dollar and percentage increase of Redmond's property tax over the previous year's levy amount; and

WHEREAS, according to the County this piece of information is required when a jurisdiction also adopts a finding of substantial need to increase property taxes above the implicit price deflator; and

WHEREAS, the County's request requires an amendment to Ordinance No. 2508, Section 1, previously adopted on December 1, 2009, to include the language.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment of Section. Ordinance No. 2508, Section 1, General Tax Levy for 2010, is hereby amended to read as follows:

There is hereby levied on all real, personal, and utility property in the City of Redmond, King County, Washington, for general taxation purposes, the sum of \$20,905,027 for the current expense funds, levy lid lift funds and additional funds pursuant to RCW 41.16.060. This is an increase in the 2010 levy in the amount of \$361,770 which is a percentage increase of 1.88% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made. In the event that King County provides updated assessed valuation information after the passage of this ordinance, the levy provided for herein shall be automatically adjusted to reflect such information so that the total sum levied shall not exceed the increase authorized by the levy lid lift approved by voters for public safety and parks and such other authorized by law.

Section 2. Effective Date. This ordinance shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title.

ADOPTED by the Redmond City Council this 15th day of December, 2009.

CITY OF REDMOND

MARCHIONE, MAYOR

ATTEST:

MICHELLE M. MCGEHEE, CMC, CITY CLERK

(SEAL)

APPROVED AS TO FORM:

OFFICE OF THE CITY ATTORNEY

JAMES HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK:

PASSED BY THE CITY COUNCIL: December 15, 2009

SIGNED BY THE MAYOR:

PUBLISHED:

EFFECTIVE DATE:

ORDINANCE NO. 2520

December 9, 2009

December 15, 2009

December 21, 2009

December 26, 2009

ADOPTED 6-0: Allen, Carson, Cole, Margeson, McCormick and Myers